

**NOTICE OF PUBLIC HEARING - CITY OF DAVENPORT - PROPOSED PROPERTY TAX LEVY  
Fiscal Year July 1, 2023 - June 30, 2024**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

**Meeting Date:** 2/1/2023 **Meeting Time:** 05:30 PM **Meeting Location:** 226 West 4th Street, Davenport, Iowa, 52801 City Council Chambers

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
www.davenportiowa.com

City Telephone Number  
(563) 326-7772

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	4,976,226,877	5,073,765,008	5,073,765,008	
<b>Tax Levies:</b>				
Regular General	40,307,438	40,307,438	41,097,497	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit	4,528,366	4,528,366	4,617,126	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	1,244,057	1,244,057	1,268,441	
Support of Local Emer. Mgmt. Commission			0	
Emergency	1,343,581	1,343,581	1,369,917	
Police & Fire Retirement	6,065,217	6,065,217	5,921,544	
FICA & IPERS	2,873,713	2,873,713	3,037,437	
Other Employee Benefits	15,593,869	15,593,869	16,054,680	
<b>Total Tax Levy</b>	<b>71,956,241</b>	<b>71,956,241</b>	<b>73,366,642</b>	<b>1.96</b>
<b>Tax Rate</b>	<b>14.46000</b>	<b>14.18202</b>	<b>14.46000</b>	

**Explanation of significant increases in the budget:**

The FY 2024 Budget increases include primarily negotiated wages, contract escalations, and other miscellaneous operational needs.

**If applicable, the above notice also available online at:**

www.davenportiowa.com

\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year